

News Release

Xantrex™ signs agreement with BP Solar

VANCOUVER, B.C., February 17, 2009 – Xantrex Technology Inc., a subsidiary of Schneider Electric, announces it has signed an agreement with BP Solar, one of the world's leading solar companies. Under the agreement, Xantrex is supplying residential grid tie (GT) solar power inverters to BP Solar for use in its complete solar package solutions targeted to an extensive network of dealers throughout North America.

BP Solar Home Solutions® systems feature BP Solar's highly reliable solar electric roof systems with Xantrex GT solar inverters and are installed by a network of highly trained BP Solar Certified Installers.

Xantrex inverters efficiently convert direct current (DC) energy collected by solar modules into high quality alternating current (AC) electricity for delivery to the power grid. BP Solar selected Xantrex inverters over competing products on the market after extensive research and evaluations.

"BP Solar's commitment to use Xantrex GT inverters in its complete residential packages increases our influence in the solar market," said Ted Campbell, President and CEO of Xantrex. "We are optimistic that this alliance could also grow to include our off grid and commercial inverters."

"We are confident that Xantrex inverters will match the high standards of our solar solutions," said Bill Poulin, Director of Products and Services at BP Solar. "This strategic supply agreement is the result of Xantrex's proven product quality and dedication to long term product improvements."

About Xantrex

Xantrex Technology Inc. (www.xantrex.com), a subsidiary of Schneider Electric, is a world leader in the development, manufacturing and marketing of advanced power electronic products and systems for the renewable and mobile power markets. The company's products convert and control raw electrical power from any central, distributed, renewable, or backup power source into high-quality power required by electronic equipment and the electricity grid. Xantrex is headquartered in Vancouver, Canada, with facilities in the United States, Germany and Spain, and a joint venture in China.

About Schneider Electric

As a global specialist in energy management with operations in more than 100 countries, Schneider Electric offers integrated solutions across multiple market segments, including leadership positions in energy and infrastructure, industrial processes, building automation, and data centres/networks, as well as a broad presence in residential applications. Focused on making energy safe, reliable, and efficient, the company's 120,000 employees achieved sales of more than 17.3 billion euros in 2007, through an active commitment to help individuals and

organisations "Make the most of their energy.™"
www.schneider-electric.com

About BP Solar

BP Solar, part of BP Alternative Energy, is a global company with about 2200 employees. BP Solar designs, manufactures and markets products which use the sun's energy to generate electricity for use in the residential, commercial and industrial sectors. With over 30 years of experience and installations in most countries, BP Solar is one of the world's leading solar companies having solar cell and module manufacturing plants in: Bangalore, India; Madrid, Spain; and Frederick, MD, USA; and module manufacturing in Xi'an, China. In Frederick it also has casting and wafering facilities. BP Solar invests more than \$10 million annually in photovoltaic research and development.

About BP Alternative Energy

BP Alternative Energy, launched in November 2005, combines all of BP's interests in low and zero-carbon energy including \$8 billion investments up to 2015 in: wind; solar; hydrogen power with carbon capture and storage; and biofuels. BP Alternative Energy invested \$1.5 billion in 2006-2007 and a further \$1.5 billion in 2008 and expected in 2009. BP is one of the world's largest energy companies, with interests in more than 100 countries and over 96,000 employees. For more information, please visit www.bpsolar.us or www.bpalternativenergy.com.

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For further information, please contact:

Xantrex Technology Inc.:
Media Relations
604-422-2589
mediarelations@xantrex.com

BP Solar:
Tom Mueller
281-366-1236
tom.mueller@bp.com