

News Release

Xantrex™ launches next generation inverter/charger for off-grid and backup power applications

BERLIN, GERMANY, October 23, 2008 – Xantrex Technology Inc., a subsidiary of Schneider Electric, announces the launch of its latest product for the European solar power market: the Xantrex XW Inverter/Charger. The Xantrex XW Inverter/Charger is a durable, reliable, and economical power conversion solution for solar off-grid and backup power applications.

The new XW Inverter/Charger provides dependable electricity to homes or businesses that experience power outages or do not have access to reliable utility power. Xantrex inverters convert direct current (DC) power from battery storage into reliable alternating current (AC) electricity for use in the home or business. The Xantrex XW design is based on the reliable and popular Xantrex SW Inverter/Charger. Building on the success of the SW, the new XW has valuable improvements, including high quality true sine wave output, surge capacity up to two times the nominal power, programmable auxiliary output and a 60-amp transfer relay. The XW can be connected in parallel for single phase installations up to 18 kilowatts (kW) and three phase installations up to 36 kW.

“We are proud to bring our next generation battery based systems to the market as we strive to make solar and backup power more cost-effective for an increasing number of home and business owners,” said Nazir Mulji, General Manager of Xantrex, a subsidiary of Schneider Electric. “The Xantrex XW System optimizes solar energy harvest and reduces installation time, maximizing the system owner’s return on investment.”

The new Xantrex XW Inverter/Charger will be on display in the Xantrex booth at the Conferencia de la Industria Solar in Madrid, Spain from October 23-24, 2008. Xantrex will also present its new range of off-grid and backup power products during a tour of several cities in Spain from October 28 to November 13, 2008.

For more information and images of the Xantrex products, please visit www.xantrex.com.

About Xantrex

Xantrex Technology Inc. (www.xantrex.com), a subsidiary of Schneider Electric, is a world leader in the development, manufacturing and marketing of advanced power electronic products and systems for the renewable and mobile power markets. The company’s products convert and control raw electrical power from any central, distributed, renewable, or backup power source into high-quality power required by electronic equipment and the electricity grid. Xantrex is headquartered in Vancouver, Canada, with facilities in the United States, Germany, Spain, and a joint venture in China.

About Schneider Electric

As a global specialist in energy management with operations in more than 100 countries, Schneider Electric offers integrated solutions across multiple market segments, including leadership positions in energy and infrastructure, industrial processes, building automation, and

data centres/networks, as well as a broad presence in residential applications. Focused on making energy safe, reliable, and efficient, the company's 120,000 employees achieved sales of more than 17.3 billion euros in 2007, through an active commitment to help individuals and organizations "Make the most of their energy."TM

www.schneider-electric.com

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