

News Release

Xantrex Technology Inc. Announces Negotiations for Sale of Company

VANCOUVER, B.C., July 23, 2008 – Xantrex Technology Inc. (TSX:XTX) announces that it is in exclusive negotiations with respect to the sale of the Company. No assurance can be given that these negotiations will be successful or, if an agreement is reached, that a transaction will be successfully concluded. Xantrex will provide a further update upon completion of the negotiations.

About Xantrex

Xantrex Technology Inc. (www.xantrex.com) is a world leader in the development, manufacturing and marketing of advanced power electronic products and systems for the renewable, programmable, and mobile power markets. The company's products convert and control raw electrical power from any central, distributed, renewable, or backup power source into high-quality power required by electronic and electrical equipment. Headquartered in Vancouver, British Columbia, the company has facilities in Arlington, Washington; Livermore and San Diego, California; Elkhart, Indiana; Barcelona, Spain; and Reading, England. Xantrex is listed on the Toronto Stock Exchange under the ticker symbol "XTX".

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