

News Release

Xantrex™ awarded US\$1.4 million aerospace contract for programmable power systems

SAN DIEGO, CA, June 23, 2008 – Xantrex Technology Inc. (TSX:XTX) announces it has signed a US\$1.4 million contract for actuator power subsystems to be used with aircraft development programs.

Under the contract, Xantrex will provide 18 power subsystems to two aerospace customers in the United States during the third and fourth quarters of 2008. The Xantrex power subsystems are designed to provide power and reverse energy protection to aircraft actuators. The actuators operate the control surfaces of the aircraft.

“The aerospace industry relies on specialized technology and the dependability of their suppliers,” said Mossadiq S. Umedaly, Xantrex Chairman. “This agreement reflects the continued confidence that the aerospace industry has in Xantrex Programmable Power products and customer service.”

“Our customers want a reliable power partner who understands not only their applications but their business as well,” said John Wallace, Xantrex CEO. “Our goal is to provide customers with complete solutions rather than just power sources.”

Xantrex supports its customers by offering comprehensive power solutions to meet their needs. Programmable Power’s specialized Engineered Solutions Group (ESG) provides customized solutions for individual applications. The ESG supports all market segments with modified catalog products, power subsystems, and complete power solutions.

About Xantrex

Xantrex Technology Inc. (www.xantrex.com) is a world leader in the development, manufacturing and marketing of advanced power electronic products and systems for the renewable, programmable, and mobile power markets. The company’s products convert and control raw electrical power from any central, distributed, renewable, or backup power source into high-quality power required by electronic and electrical equipment. Xantrex is headquartered in Vancouver, Canada, with facilities in Arlington, Livermore, San Diego, and Elkhart, United States; Barcelona, Spain; Reading, England; Berlin, Germany; and a joint venture in Shanghai, China. Xantrex is listed on the Toronto Stock Exchange under the ticker symbol "XTX".

Note that this news release contains forward-looking statements related to Xantrex Technology Inc. Such statements reflect the current views of Xantrex with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated in these forward-looking statements. Xantrex and Smart choice for power are trademarks of Xantrex International, registered in the United States and other countries.

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