

News Release

Xantrex GT5.0SP solar inverter hits the Spanish market

VANCOUVER, B.C., October 31, 2007 – Xantrex Technology Inc. (TSX:XTX) today announced the launch of the 5.0 kilowatt (kW) Xantrex GT5.0 Grid Tie Solar Inverter in Spain.

The Xantrex GT5.0 Grid Tie Solar Inverter offers a peak efficiency of 96% and a 95.2% European efficiency rating. High efficiency and a field proven maximum power point tracking maximize energy harvest from GT based solar systems.

With the addition of the GT5.0, the Xantrex GT Series product line offers customers a complete range of single-phase, grid-tie solar inverters from 2.8 kW to 5.0 kW. The GT Series inverters are highly efficient, reliable, compact, light weight, and easy to install in both small residential and larger commercial solar systems.

Designed to work with the large variety of solar modules available in the market, the GT5.0 makes system design and sizing easier with its wide input voltage range of 240 to 600 volts. The inverter also features passive cooling and silent operation without the need for a cooling fan, increasing reliability by eliminating fan maintenance and filter service issues.

“It’s an exciting time for Xantrex as we continue to build on the success of our single-phase GT Series”, said John Wallace, Xantrex CEO. “Our customers have been asking for a 5.0 kW model with all of the features they need. With its high efficiency, fewer PV modules are required to create the same amount of renewable energy produced by less efficient inverters. This is a significant benefit to the system owner, as PV modules represent the largest investment required in a solar energy system”.

Compact and weighing only 22.3 kg, the Xantrex GT5.0 weighs less than half as much as competitive inverters and can be easily installed by one person. The unique design saves labor costs for system owners and installers. The result is a rugged, high-quality product that is built to withstand extreme environmental conditions. The inverter is competitively priced and is backed with a 5-year warranty and an optional 10-year extended warranty. These inverters are IP54 rated and can be used indoors or outdoors, meeting all European requirements including CE and Spain’s Royal Decree.

The Xantrex customer service network, based in Madrid and Barcelona, provides installation and commissioning support, product training, a telephone hotline, as well as maintenance service across Europe.

For more information on the Xantrex GT5.0 Grid Tie Solar Inverter, visit www.xantrex.com

About Xantrex

Xantrex Technology Inc. (www.xantrex.com) is a world leader in the development, manufacturing and marketing of advanced power electronic products and systems for the renewable, programmable, mobile, and portable power markets. The company's products convert and control raw electrical power from any central, distributed, renewable, or backup power source into high-quality power required by electronic and electrical equipment. Headquartered in Vancouver, British Columbia, the company has facilities in Arlington, Washington; Livermore and San Diego, California; Elkhart, Indiana; Barcelona, Spain; and Reading, England. Xantrex is listed on the Toronto Stock Exchange under the ticker symbol "XTX".

Note that this news release contains forward-looking statements related to Xantrex Technology Inc. Such statements reflect the current views of Xantrex with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated in these forward-looking statements.

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